

ORDINANCE NO. S-3171

AN ORDINANCE CONFIRMING THE AGREEMENT OF THE GOVERNING BODY WITH THE JUNCTION CITY LAND BANK TO REAMORTIZE ALL OF THE UNPAID INSTALLMENTS OF SPECIAL ASSESSMENTS ON PARCELS OF LAND OWNED BY THE JUNCTION CITY LAND BANK AND PROVIDING FOR SUCH REAMORTIZATION

WHEREAS, the parcels of land legally described as:

Lots 1 thru 12, Block 1, Final Plat of Chisholm Trail Addition, being a replat of Lots 1 thru 12, Block 5, Deer Creek Addition Unit No. 3, in the City of Junction City, Geary County, Kansas.

hereinafter referred to as the "Land Bank Parcels," are owned by the Junction City Land Bank (the "Land Bank");

WHEREAS, the Land Bank Parcels are subject to special assessments as more fully described in Resolution No. R-2331, adopted March 6, 2007, and recorded in the Office of the Register of Deeds of Geary County, Kansas, April 27, 2007, in Miscellaneous Book 71, Pages 1262-1264, and in Ordinance No. S-3134 passed on July 21, 2015, and recorded in the Office of the Register of Deeds of Geary County, Kansas, July 28, 2014, in Miscellaneous Book 92, pages 1195-1240; and,

WHEREAS, K.S.A. 2015 Supp. 12-5909 allows the governing body of any municipality to enter into an agreement with the land bank of the municipality to reamortize part or all of the special assessments on property owned by the land bank; and,

WHEREAS, said section provides that the governing body shall provide for reamortization by passage of an ordinance; and,

WHEREAS, the Junction City Land Bank has advised the Governing Body that it has entered into a contract to sell the Land Bank Parcels to R&R Developers, Inc., and as condition to such sale, and the corresponding return of the Land Bank Parcels to the tax rolls, has requested the Governing Body to provide for reamortization of the unpaid special assessments on the Land Bank Parcels; and

WHEREAS, in order to assist such efforts of the Land Bank, the Governing Body desires by this Ordinance to reamortize the unpaid special assessments on the Land Bank Parcels herein described, beginning in 2016, conditioned, however, upon the closing of the sale of Land Bank Parcels to R&R Developers, Inc. on or before March 31, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF JUNCTION CITY, KANSAS:

Section 1. The special assessments on the Land Bank Parcels are reamortized as set forth on the attached **Exhibit A**.

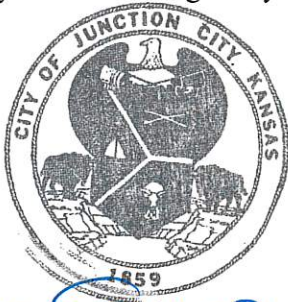
Section 2. The City Clerk is directed to deliver a copy of this Ordinance to the Geary County Treasurer and to the Register of Deeds of Geary County, Kansas for recording.

Section 3. All ordinances and parts thereof that are inconsistent with any provision of this Ordinance are hereby repealed.

Section 4. This Ordinance shall be in full force and effect upon the recording of a special warranty deed from the Land Bank to R&R Developers, Inc. of the Land Bank Parcels herein described on or before March 31, 2016, and a summary of this Ordinance is published in the official City newspaper, all as provided by law.

PASSED by the Governing Body of the City on February 16, 2016, and signed by the Mayor.

(Seal)



ATTEST


Shawna Settles, City Clerk

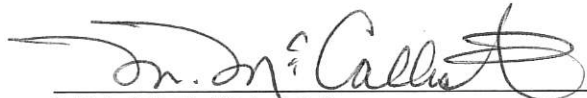

Mick McCallister, Mayor

EXHIBIT A

Reamortization of Special Assessments against Lot 1, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 2, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77

2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 3, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 4, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77

2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 5, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 6, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77

2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 7, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 8, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77

2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 9, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 10, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77

2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 11, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77
2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

Reamortization of Special Assessments against Lot 12, Block 1, Final Plat of Chisholm Trail Addition to Junction City, Geary County, Kansas.

2016	\$1,604.77
2017	\$1,604.77
2018	\$1,604.77
2019	\$1,604.77
2020	\$1,604.77
2021	\$1,604.77
2022	\$1,604.77

2023	\$1,604.77
2024	\$1,604.77
2025	\$1,604.77
2026	\$1,604.77
2027	\$1,604.77
2028	\$1,604.77
2029	\$1,604.77
2030	\$1,604.77
2031	\$1,604.77
2032	\$1,604.77
2033	\$1,604.77
2034	\$1,604.77
2035	\$1,604.77

