NOTICE OF BUDGET HEARING

2012

The governing body of

Junction City

will meet on August 16 2011 at 7:00 p.m. at City Hall, 700 N Jefferson Street, Junction City, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	12,760,276	1.627	15,463,857	20.892	17,160,098	806,728	4.764
Debt Service	8,152,386	20.494	13,586,862	16.750	15,306,500	6,130,502	36.205
Economic Development	240,961	0.095	298,914	1.080	330,897	169,295	1.000
Library	648,477	3.666	946,505	4.708	819,400	782,729	4.623
Capital Improvement	2,706,505	10.560	288,577			365,173	2.157
Utility Charges	920,982	3.879		0.254	3,232	41,663	0.246
Employee Benefit	2,268,151	7.698	199,045	3.759	250,595	370,990	2.191
Fire Equipment Reserve	103,952	0.455	138,724	0.839	154,194	139,233	0.822
Special Highway	832,448		539,142		695,000		
Drug & Alcohol	53,080		107,359		117,359		
Special Law Enforement	147,485		166,382		166,382		
					50,000		
Water & Wastewater	7,526,056		7,330,179		8,170,314		
Storm Water	29,151		875,000		666,710		
Solid Waste	1,422,033		1,525,238		1,576,474		
Rolling Meadows Golf	478,388		515,270				
Spin City	227,157		283,908		220,814		
Bluffs RHID	340,264		487,488		295,000		
CDBG Revolving Loan	10,639				350,000		
Non-Budgeted Funds-A	380,906						
Non-Budgeted Funds-B	270,802						
Non-Budgeted Funds-C	35,324,780						
Totals	74,844,879	48.474	42,752,450	48.282	46,332,969	8,806,313	52.008
Less: Transfers	273,000		1,100,000		1,852,500		
Net Expenditure	74,571,879		41,652,450		44,480,469		
Total Tax Levied	7,999,704		8,063,172		xxxxxxxxxxxxxxxxx		
Assessed Valuation	165,026,671		167,004,792		169,325,891		

Outstanding Indebtedness, January 1,	2009	2010	2011
G.O. Bonds	61,172,000	124,414,337	123,993,559
Revenue Bonds	620,000	19,769,032	18,898,357
Other	40,127,418	57,587,240	24,009,661
Lease Purchase Principal	6,103,611	7,409,288	6,475,207
Total	108,023,029	209,179,897	173,376,784

* Tax rates are expressed in mills

City Official Title: City Clerk