NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of Junction City

will meet on September 6, 2022 at 7:00 P.M. at Municipal Court, 701 N Jefferson St., Junction City, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, City Clerk, 700 N. Jefferson St., Junction City KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General (001)	22,457,310	26.660	22,997,470	26.169	25,885,183	5,566,958	28.723
Debt Service (012)	15,043,688	14.357	12,029,176	14.409	11,337,734	2,387,457	12.318
Library (020)	870,000	4.328	910,000	4.751	945,000	830,895	4.287
Eco Deve (019)	806,168	1.001	836,000	0.999	920,046	193,908	1.000
Fire Reserve (026)	42,296	2.000	125,500	2.000	1,615,459	387,720	2.000
Special Highway (022)	219,672		250,000		1,033,112		
Bluff RHID (003)	271,238		271,238		896,273		
Drug & Alcohol (047)	48,786		40,000		82,148		
Special Law Enforcement (0	87,745		583,230		632,616		
Federal Equitable Sharing (0	93,053				123,059		
US Treasury Forfeiture (017					115,925		
Law Training / DARE (054)	15,031		19,127		15,042		
CDBG Revolving Loan (052			10,000		211,855		
Disaster Insurance Trust (02					100,112		
Land Bank (075)	21,369		50,000		479,378		
Water Capital Improvement			200,000		14,072,615		
Wastewater Capital Improve					14,772,615		
Capital Improvement (025)	57,014		75,000		628,182		
Employee Benefits (035)	251,346		275,000		1,548,097		
Special Parks & Rec (040)					155,062		
Federal Fund Exchange (021					850,627		
Water Utility (014)	6,282,161		6,988,674		13,788,185		
Wastewater Utility (015)	7,180,136		9,862,825		8,087,436		
Storm Water Utility (018)	1,035,799		851,000		3,206,352		
Sanitation (023)	1,601,719		2,386,930		4,989,681		
Non-Budgeted Funds-A	1,869,242						
Non-Budgeted Funds-B							
Totals	58,253,773	48.346	58,761,170	48.328	106,491,795	9,366,939	48.328
						*Revenue Neutral Rate***	*44.002*
Less: Transfers	2,080,000		2,920,000		3,170,000		
Net Expenditure	56,173,773		55,841,170		103,321,795		
Total Tax Levied	8,447,813		8,528,028		xxxxxxxxxxxxxxxx		
Assessed Valuation	174,471,780		176,461,760		193,811,995		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	76,885,301		72,904,263		64,797,996		
Revenue Bonds	28,789,437		25,601,351		24,718,702		
Other	7,598,781		6,816,235		8,508,324		
Lease Purchase Principal	2,558,576		4,704,831		3,433,969		
Total	115,832,095		110,026,680		101,458,990		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Lindsay Miller

City Official Title: Finance Director