

SPECIAL CITY COMMISSION MINUTES

January 8, 2007

12:00 NOON

A special meeting of the Junction City City Commission was held on Monday, January 8, 2007 with Mayor Heldstab presiding.

The following members of the Commission were present: Terry Heldstab, Ken Talley, Jack Taylor, Mike Rhodes, Mick Wunder. Staff present were: City Manager Rod Barnes, Assistant City Manager Mike Guinn and City Clerk Colleen Woodruff.

AGREEMENT-G.E. CAPITAL FINANCE

Josh McKim, Economic Development Director asked for consideration of an agreement with G.E. Capital Finance for the financing of the bonds for the Ventria Bioscience development agreement. The bonds will be paid off in five (5) years in monthly installments of \$113,227.40.

Commissioner Wunder moved, seconded by Commissioner Talley to authorize the Mayor to sign agreement with G.E. Capital Finance as presented. Ayes: Heldstab, Rhodes, Talley, Taylor, Wunder. Nays: None. Motion carried.

EXECUTIVE SESSION

Commissioner Wunder moved, seconded by Commissioner Talley to adjourn into executive session at 12:15 p.m. to reconvene at 1:15 p.m. for the purpose of discussing confidential data relating to financial affairs and trade secrets of second parties. Ayes: Heldstab, Rhodes, Talley, Taylor, Wunder. Nays: None. Motion carried.

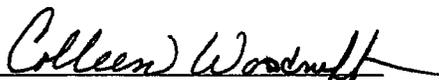
Included in the executive session were City Manager, Assistant City Manager, Economic Development Director D.J. Christie, Dave Hurley, Gary Drake, Leon Osbourn and others necessary to the project.

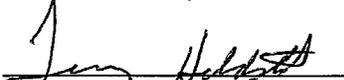
Commissioner Talley moved, seconded by Commissioner Talley to reconvene into regular session where no decisions were made nor any action taken while in executive session. Ayes: Heldstab, Rhodes, Talley, Taylor, Wunder. Nays: None. Motion carried.

ADJOURNMENT

Commissioner Wunder moved, seconded by Commissioner Talley to adjourn at 1:15 p.m. Ayes: Heldstab, Talley, Taylor, Wunder. Nays: None. Motion carried.

APPROVED AND ACCEPTED THIS 16th DAY OF JANUARY, 2007 AS THE OFFICIAL COPY OF THE JUNCTION CITY CITY COMMISSION MINUTES FOR January 8, 2007.


Colleen Woodruff, City Clerk


Terry Heldstab, Mayor