

ORDINANCE NO. S-3176

AN ORDINANCE CONFIRMING THE AGREEMENT OF THE GOVERNING BODY WITH THE JUNCTION CITY LAND BANK TO REAMORTIZE ALL OF THE UNPAID INSTALLMENTS OF SPECIAL ASSESSMENTS ON PARCEL OF LAND OWNED BY THE JUNCTION CITY LAND BANK AND PROVIDING FOR SUCH REAMORTIZATION

WHEREAS, the parcel of land legally described as: Lot 1, Block 2, 14th Street Commons Addition, Junction City, Geary County, Kansas, hereinafter referred to as the "Land Bank Parcel" is owned by the Junction City Land Bank (the "Land Bank");

WHEREAS, the Land Bank Parcel is subject to special assessments as more fully described in R-2103, filed and recorded in the Office of the Register of Deeds, Geary County, Kansas, May 25, 2005, in Miscellaneous Book 66, pages 955-959, and in Ordinance No. S-3134 passed on July 21, 2015, and recorded in the Office of the Register of Deeds of Geary County, Kansas, July 28, 2014, in Miscellaneous Book 92, pages 1195-1240;

WHEREAS, K.S.A. 2015 Supp. 12-5909 allows the governing body of any municipality to enter into an agreement with the land bank of the municipality to reamortize part or all of the special assessments on property owned by the land bank;

WHEREAS, said section provides that the governing body shall provide for reamortization by passage of an ordinance;

WHEREAS, the Junction City Land Bank has advised the Governing Body that it has entered into a contract to sell the Land Bank Parcel to Don Boyer, Sr., and as condition to such sale, and the corresponding return of the Land Bank Parcel to the tax rolls, has requested the Governing Body to provide for reamortization of the unpaid special assessments on the Land Bank Parcel; and

WHEREAS, in order to assist such efforts of the Land Bank, the Governing Body desires by this Ordinance to reamortize the unpaid special assessments on the Land Bank Parcel, beginning in 2016, conditioned, however, upon the closing of the sale of Land Bank Parcel to Don Boyer, Sr., on or before May 31, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF JUNCTION CITY, KANSAS:

Section 1. The special assessments on the Land Bank Parcel are reamortized as set forth on the attached **Exhibit A**.

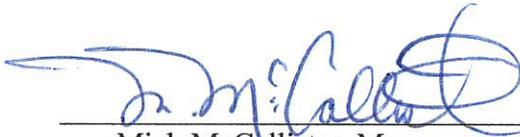
Section 2. The City Clerk is directed to deliver a copy of this Ordinance to the Geary County Treasurer and to the Register of Deeds of Geary County, Kansas for recording.

Section 3. All ordinances and parts thereof that are inconsistent with any provision of this Ordinance are hereby repealed.

Section 4. This Ordinance shall be in full force and effect upon the recording of a special warranty deed from the Land Bank to Don Boyer, Sr., of the Land Bank Parcel on or before May 31, 2016, and a summary of this Ordinance is published in the official City newspaper, all as provided by law.

PASSED by the Governing Body of the City of Junction City, Kansas, on this 5th day of April, 2016, and signed by the Mayor.




Mick McCallister, Mayor

ATTEST

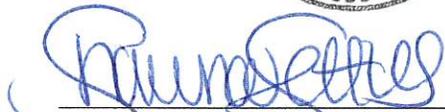

Shawna Settles, City Clerk

EXHIBIT A

Reamortization of Special Assessments against Lot 1, Block 2, 14th Street Commons Addition, Junction City, Geary County, Kansas.

2016	\$1,308.36
2017	\$1,308.36
2018	\$1,308.36
2019	\$1,308.36
2020	\$1,308.36
2021	\$1,308.36
2022	\$1,308.36
2023	\$1,308.36
2024	\$1,308.36
2025	\$1,308.36
2026	\$1,308.36
2027	\$1,308.36
2028	\$1,308.36
2029	\$1,308.36
2030	\$1,308.36
2031	\$1,308.36
2032	\$1,308.36
2033	\$1,308.36
2034	\$1,308.36
2035	\$1,308.36